

# AVON STATION METROPOLITAN DISTRICT

January 25, 2025

Division of Local Government  
1313 Sherman Street, Room 521  
Denver, CO 80203  
Filed electronically: [dlg-filing@state.co.us](mailto:dlg-filing@state.co.us)

RE: Avon Station Metropolitan District Budget; LGID #19062

Attached is the 2025 Budget for the Avon Station Metropolitan District in Eagle County, Colorado, submitted pursuant to Section 29-1-116, C.R.S. This Budget was adopted on October 22, 2024. If there are any questions on the budget, please contact Mr. Jon Erikson, telephone number 970-926-6060.

The mill levy certified to the County Commissioners of Eagle County is 23.000 mills for all general operating purposes, subject to statutory and/or TABOR limitations; 32.506 mills for Contractual Obligations (32.506 mills for Contractual Obligations for Debt District 147); 0.000 mills for G.O. bonds; 0.000 mills for refund/abatement; and 0.000 mills for Temporary Tax Credit/Mill Levy Reduction. Based on a net assessed valuation of \$24,763,920 (\$1,125,390 for District 147), the total property tax revenue is \$1,374,546.14 (plus \$36,581.93 for Debt District 147). A copy of the certifications of mill levies sent to the County Commissioners for Eagle County is enclosed.

I hereby certify that the enclosed is a true and accurate copy of the budget and certification of tax levies to the Board of County Commissioners of Eagle County, Colorado.

Sincerely,



Jon Erikson  
District Administrator

Enclosure(s)

## **AVON STATION METROPOLITAN DISTRICT**

### 2025 BUDGET MESSAGE

Avon Station Metropolitan District is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was established to supply the necessary services of parking areas and/or structures, transportation, water and wastewater mainlines, streets, bridges and other improvements needed for the area.

The District has no employees and all operations and administrative functions are contracted.

The following budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

### 2025 BUDGET STRATEGY

Avon Station Metropolitan District joined with Confluence Metropolitan District in adopting an Amended and Restated Consolidated Service Plan in March 2006. Under this consolidated service plan, Confluence will be the “service district” and Avon Station will be the “financing district.” As such, Confluence Metropolitan District will be responsible for managing the construction and operation of facilities and improvements needed for the Avon Station area and Avon Station Metropolitan District will be responsible for providing the funding and tax bases needed to support the financing plan for capital improvements.

Avon Station Metropolitan District anticipates utilizing the property taxes it collects to pay for a portion of its obligations under the Intergovernmental Agreements (“IGA”) with Confluence Metropolitan District.

**RESOLUTIONS OF AVON STATION METROPOLITAN DISTRICT**

**TO ADOPT 2025 BUDGET**

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE AVON STATION METROPOLITAN DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2025 AND ENDING ON THE LAST DAY OF DECEMBER 2025.

WHEREAS, the Board of Directors (the “Board”) of the Avon Station Metropolitan District (the “District”) has appointed a budget committee to prepare and submit a proposed 2025 budget at the proper time; and

WHEREAS, such committee has submitted a proposed budget to this governing body at the proper time, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, and a public hearing was held on October 22, 2024 interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the District:

Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the District for the year stated above as adjusted for immaterial changes in the final certified assessed value of the District as certified by the county assessor and corresponding adjustments resulting from such changes to the assessed value. In the event there are material changes to the assessed value then a subsequent meeting of the Board shall be called to consider such changes. Furthermore, to the extent capital or significant operating expenditures forecasted for the current year are anticipated to be extended into the following year, the expenditures and offsetting change in the budgeted beginning fund balance shall be updated to reflect management’s best estimate at the time the budget is to be filed with the Colorado Division of Local Affairs.

Section 2. That the budget hereby approved and adopted shall be certified by any officer of the District or the District Administrator of the District and made a part of the public records of the District.

**RESOLUTIONS OF AVON STATION METROPOLITAN DISTRICT (CONTINUED)**

**TO SET MILL LEVIES**

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2024, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE AVON STATION METROPOLITAN DISTRICT, EAGLE COUNTY, COLORADO, FOR THE 2025 BUDGET YEAR.

WHEREAS, the Board of Directors of the Avon Station Metropolitan District (the “District”), has adopted the annual budget in accordance with the Local Government Budget Law, on October 22, 2024 and;

WHEREAS, the amount of money necessary to balance the budget for general operating expenses and capital expenditure purposes from property tax revenue is \$569,570.16 and;

WHEREAS, the Board of Directors of the District finds that it is required to temporarily lower the general operating mill levy to render a refund for \$0.00, and;

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue approved by voters or at public hearing is \$0.00, and;

WHEREAS, the amount of money necessary to balance the budget for contractual obligations from property tax revenue as approved by voters is \$804,975.98 (\$36,581.93 for District 147) and;

WHEREAS, the amount of money necessary to balance the budget for voter approved bonds and interest is \$0.00, and;

WHEREAS, the 2025 net valuation for assessment for the District, as certified by the County Assessor is \$ 24,763,920 (\$1,125,390 for District 147).

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the District:

- Section 1. That for the purposes of meeting all general operating expenses of the District during the 2025 budget year, there is hereby levied a tax of 23.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2024.
- Section 2. That for the purposes of rendering a refund to its constituents during budget year 2025 there is hereby levied a temporary tax credit/mill levy reduction of 0.00 mills.
- Section 3. That for the purpose of meeting all capital expenditures of the District during the 2025 budget year, there is hereby levied a tax of 0.00 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2024.

**RESOLUTIONS OF AVON STATION METROPOLITAN DISTRICT (CONTINUED)**

**TO SET MILL LEVIES (CONTINUED)**

- Section 4. That for the purpose of meeting all payments for contractual obligations of the District during the 2025 budget year, there is hereby levied a tax of 32.506 mills (32.506 mills for District 147) upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2024.
- Section 5. That for the purpose of meeting all payments for bonds and interest of the District during the 2025 budget year, there is hereby levied a tax of 0.00 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2024.
- Section 6. That any officer of the District or the District Administrator is hereby authorized and directed to either immediately certify to the Board of County Commissioners of Eagle County, Colorado, the mill levies for the District as hereinabove determined and set, or be authorized and directed to certify to the Board of County Commissioners of Eagle County, Colorado, the mill levies for the District as hereinabove determined and set based upon the final (December) certification of valuation from the County Assessor.

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**RESOLUTIONS OF AVON STATION METROPOLITAN DISTRICT (CONTINUED)**

**TO APPROPRIATE SUMS OF MONEY**  
(PURSUANT TO SECTION 29-1-108, C.R.S.)

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE AVON STATION METROPOLITAN DISTRICT, EAGLE COUNTY, COLORADO, FOR THE 2025 BUDGET YEAR.

WHEREAS, the Board of Directors of the Avon Station Metropolitan District (the “District”) has adopted the annual budget in accordance with the Local Government Budget Law of Colorado, on October 22, 2024, and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal or greater to the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE DISTRICT:

Section 1. That the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

GENERAL FUND:	
Current Operating Expenses	\$32,121
DEBT SERVICE FUND:	
Debt Service Expenditures	\$1,480,402
Fund Transfers	<u>\$48,413</u>
TOTAL DEBT SERVICE FUND:	\$1,528,815

**RESOLUTIONS OF AVON STATION METROPOLITAN DISTRICT (CONTINUED)**

**TO ADOPT 2025 BUDGET, SET MILL LEVIES AND  
APPROPRIATE SUMS OF MONEY  
(CONTINUED)**

The above resolutions to adopt the 2025 budget, set the mill levies and to appropriate sums of money were adopted this 22<sup>nd</sup> day of October, 2024.

Officer of the District: DocuSigned by:  
*Robert Mann* \_\_\_\_\_  
000A8F3240454B2...

Title: President

AVON STATION METROPOLITAN DISTRICT  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET, ACTUAL AND FORECAST FOR TH Modified Accrual Basis

Printed: 25-Jan-25

Modified Accrual Basis

GENERAL FUND	Cal Yr 2023 Audited	Cal Yr 2024 Adopted Budget	Cal Yr 2024 Amended Budget	Cal Yr 2024 Forecast	9 Months Ended 09/30/24 Actual	9 Months Ended 09/30/24 Budget	Variance Favorable (Unfav)	2025 Adopted Budget	BUDGET ASSUMPTIONS
<b>REVENUES</b>									
Confluence Expense Reimbursement									
Transfer S.O. Tax from Debt Serv	54,390	45,071	76,408	76,408	0	0	0	48,413	SO tax & int
<b>TOTAL REVENUES</b>	<b>54,390</b>	<b>45,071</b>	<b>76,408</b>	<b>76,408</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>48,413</b>	
<b>EXPENDITURES</b>									
Audit	5,300	5,300	5,315	5,315	5,315	5,300	(15)	5,600	
Directors Fees & Payroll Taxes	431	2,250	2,250	2,250	969	1,650	681	2,250	(4 mtgs 5 dir)
Elections	0	500	500	500	0	0	0	20,000	
Insurance	3,413	3,938	3,923	3,591	3,591	3,938	346	3,771	Based on Prior Yrs
Office Overhead	4	500	500	500	15	45	30	500	
<b>TOTAL EXPENDITURES</b>	<b>9,147</b>	<b>12,488</b>	<b>12,488</b>	<b>12,156</b>	<b>9,890</b>	<b>10,933</b>	<b>1,042</b>	<b>32,121</b>	
<b>REVENUE OVER (UNDER) EXPEND.</b>	<b>45,243</b>	<b>32,583</b>	<b>63,920</b>	<b>64,252</b>	<b>(9,890)</b>	<b>(10,933)</b>	<b>1,042</b>	<b>16,293</b>	
FUND BALANCE - BEGINNING	156,045	178,225	201,288	201,288	201,288	178,225	(23,063)	265,540	
<b>FUND BALANCE - ENDING</b>	<b>201,288</b>	<b>210,808</b>	<b>265,209</b>	<b>265,540</b>	<b>191,398</b>	<b>167,293</b>	<b>24,105</b>	<b>281,833</b>	

No assurance provided on these financial statements; substantially all disclosures required by GAAP omitted.



AVON STATION METROPOLITAN DISTRICT  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET, ACTUAL AND FORECAST FOR TH Modified Accrual Basis

Printed: 25-Jan-25

Modified Accrual Basis

DEBT SERVICE FUND	Cal Yr 2023 Audited	Cal Yr 2024 Adopted Budget	Cal Yr 2024 Amended Budget	Cal Yr 2024 Forecast	9 Months Ended 09/30/24 Actual	9 Months Ended 09/30/24 Budget	Variance Favorable (Unfav)	2025 Adopted Budget	BUDGET ASSUMPTIONS
<b>Assessed Valuation</b>									
Residential Assessment Rate		36%	36%	36%				7%	
		6.77%	6.77%	0.00%				6.77%	
Avon Station - Excl Commercial DS NET	971,190	1,157,560	1,157,560	1,157,560				1,125,390	Final AV
Avon Station - Excl Commercial DS TIF	536,410	697,690	697,690	697,690				728,810	Final AV
Avon Station - Excl Commercial DS GROSS	1,507,600	1,855,250	1,855,250	1,855,250				1,854,200	Final AV
Avon Station - NET AV	16,954,840	23,054,130	23,054,130	23,054,130				24,763,920	Final AV
Avon Station - TIF	9,364,420	13,895,310	13,895,310	13,895,310				16,037,300	Final AV
<b>Gross AV</b>	<b>26,319,260</b>	<b>36,949,440</b>	<b>36,949,440</b>	<b>36,949,440</b>				<b>40,801,220</b>	
<b>Percent change</b>	<b>-2.4%</b>	<b>40.4%</b>	<b>0.0%</b>	<b>40.4%</b>					<b>Percent change</b>
<b>Services/Operations Mill Levy Rate</b>	<b>23.000</b>	<b>23.000</b>	<b>23.000</b>	<b>23.000</b>				<b>23.000</b>	<b>Serv/Ops Mill levy</b>
<b>Debt Service Mill Levy Rate (gallagherized)</b>	<b>44.465</b>	<b>44.299</b>	<b>44.299</b>	<b>44.299</b>				<b>32.506</b>	<b>Debt Serv Mill levy</b>
	<b>67.465</b>	<b>67.299</b>	<b>67.299</b>	<b>67.299</b>				<b>55.506</b>	
<b>REVENUES</b>									
Property Taxes - 23 Mills Serv IGA	392,806	530,245	551,093	551,093	550,665	524,943	25,722	569,570	
Property Taxes - Pledged DS	802,581	1,021,275	1,021,874	1,021,874	1,021,012	1,011,062	9,950	804,976	
Property Taxes - Excl NET Pledged DS	0	51,279	51,279	51,279	51,276	50,766	510	36,582	Net AV DS Mill ONLY
Allowance for potential Abatement	0				0	0	0		
Specific Ownership Taxes	105,671	85,334	129,940	129,940	83,804	56,889	26,915	75,600	5.5% of Prop tax
Interest Income	19,674	15,907	32,000	32,000	30,568	13,272	17,296	17,087	3% of prop tax
<b>TOTAL REVENUES</b>	<b>1,320,732</b>	<b>1,704,040</b>	<b>1,786,185</b>	<b>1,786,185</b>	<b>1,737,324</b>	<b>1,656,931</b>	<b>80,393</b>	<b>1,503,815</b>	
<b>EXPENDITURES</b>									
Treasurer's Fees	35,880	48,084	48,727	48,727	48,730	47,603	(1,127)	42,334	3% of Prop Tax
Transfer Prop Tax - IGA Serv	381,016	514,338	534,560	534,560	524,005	509,194	(14,811)	552,483	23 Mills to CF Ops
Transfer Prop Tax- IGA D/S	778,491	990,637	1,040,958	1,040,958	1,019,403	980,730	(38,672)	780,827	Net DS Mills to CF
Transfer Prop Tax-Excl Comm IGA D/S	0	49,740	0	0	0	49,243	49,243	35,484	Net DS Mills to CF
Transfer SO Tax - IGA D/S	70,955	56,170	85,532	85,532	42,336	37,447	(4,889)	44,274	
Contingency			25,000	0				25,000	
Allowance for potential Abatement		0	0	0		0	0		based on above less treas fe
<b>TOTAL EXPENDITURES</b>	<b>1,266,341</b>	<b>1,658,969</b>	<b>1,734,777</b>	<b>1,709,777</b>	<b>1,634,474</b>	<b>1,624,217</b>	<b>(10,257)</b>	<b>1,480,402</b>	
<b>REVENUE OVER (UNDER) EXPEND.</b>	<b>54,390</b>	<b>45,071</b>	<b>51,408</b>	<b>76,408</b>	<b>102,850</b>	<b>32,714</b>	<b>70,136</b>	<b>23,413</b>	1,480,402
									48,413
									1,528,815
<b>OTHER FINANCING SOURCES/(USES)</b>									
Xfer Net S.O. tax & Int to General Fund	(54,390)	(45,071)	(76,408)	(76,408)	0	0	0	(48,413)	SO tax, int - treas fee
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>(54,390)</b>	<b>(45,071)</b>	<b>(76,408)</b>	<b>(76,408)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(48,413)</b>	
<b>FUND BALANCE - BEGINNING</b>	<b>35,000</b>	<b>35,000</b>	<b>35,000</b>	<b>35,000</b>	<b>35,000</b>	<b>35,000</b>	<b>(0)</b>	<b>35,000</b>	
<b>FUND BALANCE - ENDING</b>	<b>35,000</b>	<b>35,000</b>	<b>10,000</b>	<b>35,000</b>	<b>137,851</b>	<b>67,714</b>	<b>70,136</b>	<b>10,000</b>	

No assurance provided on these financial statements; substantially all disclosures required by GAAP omitted.

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

TO: County Commissioners<sup>1</sup> of Eagle County, Colorado.

On behalf of the Avon Station Metropolitan District

(taxing entity)<sup>A</sup>

the Board of Directors

(governing body)<sup>B</sup>

of the Avon Station Metropolitan District

(local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of:

\$ 40,801,220

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:

\$ 24,763,920

(NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

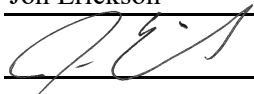
Submitted: 12/9/2024  
(not later than Dec 15) (mm/dd/yyyy)

for budget/fiscal year 2025  
(yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>23.000</u> mills	\$ <u>569,570.16</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	<u>0.000</u> mills	\$ <u>-</u>
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>23.000 mills</b>	<b>\$ 569,570.16</b>
3. General Obligation Bonds and Interest <sup>J</sup>	<u>0.000</u> mills	\$ <u>-</u>
4. Contractual Obligations <sup>K</sup>	<u>32.506</u> mills	\$ <u>804,975.98</u>
5. Capital Expenditures <sup>L</sup>	<u>0.000</u> mills	\$ <u>-</u>
6. Refunds/Abatements <sup>M</sup>	<u>0.000</u> mills	\$ <u>-</u>
7. Other <sup>N</sup> (specify): _____	<u>0.000</u> mills	\$ <u>-</u>
	<u>0.000</u> mills	\$ <u>-</u>
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b>55.506 mills</b>	<b>\$ 1,374,546.14</b>

Contact person: Jon Erickson

Daytime phone: (970) 926-6060

Signed: 

Title: District Administrator

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S. with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, Colorado 80203. Questions? Call DLG (303) 864-7720.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

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**CERTIFICATION OF TAX LEVIES, continued**

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**Avon Station Metropolitan District**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-603 C.R.S.).** Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenue to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

1. Purpose of Issue:  
Series:  
Date of Issue:  
Coupon rate:  
Maturity Date:  
Levy:  
Revenue:
  
2. Purpose of Issue:  
Series:  
Date of Issue:  
Coupon rate:  
Maturity Date:  
Levy:  
Revenue:

**CONTRACTS<sup>K</sup>:**

3. Purpose of Contract:  
  
Title:  
Date:  
Principal Amount:  
Maturity Date:  
Levy:  
Revenue:

4. Purpose of Contract: To provide funds for repayment of Senior 2021 A & B Promisorry Notes and Subordinate2021B Bond issued by Confluence Metropolitan District  
Amended & Restated Avon Station Capital Pledge Agreement and Subordinate  
Title: Captial Pledge Agreement  
Date: June 1, 2021  
Principal Amount: A portion of \$23,120,000  
Maturity Date: None Stated  
Levy: 32.506  
Revenue: \$804,975.98

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners<sup>1</sup> of Eagle County, Colorado.

On behalf of the Avon Station Metropolitan District - Debt SVC

(taxing entity)<sup>A</sup>

the Board of Directors

(governing body)<sup>B</sup>

of the Avon Station Metropolitan District - Debt SVC

(local government)<sup>C</sup>

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of:

\$ 1,854,200

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:

\$ 1,125,390

(NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/9/2024 (not later than Dec 15) (mm/dd/yyyy)

for budget/fiscal year 2025 (yyyy)

Table with 3 columns: PURPOSE (see end notes for definitions and examples), LEVY<sup>2</sup>, and REVENUE<sup>2</sup>. Rows include General Operating Expenses, Temporary General Property Tax Credit/Temporary Mill Levy Rate Reduction, General Obligation Bonds and Interest, Contractual Obligations, Capital Expenditures, Refunds/Abatements, and Other. Total: 32.506 mills, \$ 36,581.93.

Contact person: Jon Erickson
Signed: [Signature]

Daytime phone: (970) 926-6060
Title: District Administrator

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S. with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, Colorado 80203. Questions? Call DLG (303) 864-7720.

1 If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

2 Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

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**CERTIFICATION OF TAX LEVIES, continued**

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**Avon Station Metropolitan District - Debt SVC**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-603 C.R.S.).** Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenue to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

1. Purpose of Issue:

Series:

Date of Issue:

Coupon rate:

Maturity Date:

Levy:

Revenue:

2. Purpose of Issue:

Series:

Date of Issue:

Coupon rate:

Maturity Date:

Levy:

Revenue:

**CONTRACTS<sup>K</sup>:**

3. Purpose of Contract:

Title:

Date:

Principal Amount:

Maturity Date:

Levy:

Revenue:

4. Purpose of Contract:

To provide funds for repayment of Senior 2021 A & B Promisorry Notes and Subordinate2021B Bond issued by Confluence Metropolitan District

Amended & Restated Avon Station Capital Pledge Agreement and Subordinate Captial Pledge Agreement

Title:

Date:

Principal Amount:

Maturity Date:

Levy:

Revenue:

June 1, 2021

A portion of \$23,120,000

None Stated

32.506

\$36,581.93

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.