

# CONFLUENCE METROPOLITAN DISTRICT

January 30, 2024

Division of Local Government  
1313 Sherman Street, Room 521  
Denver, CO 80203  
Filed electronically: [dlg-filing@state.co.us](mailto:dlg-filing@state.co.us)

RE: Confluence Metropolitan District Budget; LGID # 19063

Attached is the 2024 Budget for the Confluence Metropolitan District in Eagle County, Colorado, submitted pursuant to Section 29-1-116, C.R.S. This Budget was adopted on November 14, 2023. If there are any questions on the budget, please contact Mr. Jon Erikson, telephone number 970-926-6060.

The mill levy certified to the County Commissioners of Eagle County is 00.000 mills for all general operating purposes, subject to statutory and/or TABOR limitations; 0.000 mills for Contractual Obligations; 0.000 mills for G.O. bonds; 0.000 mills for refund/abatement; and 0.000 mills for Temporary Tax Credit/Mill Levy Reduction. Based on a net assessed valuation of \$1,157,600, the total property tax revenue is \$0.00. A copy of the certification of mill levies sent to the County Commissioners for Eagle County is enclosed.

I hereby certify that the enclosed is a true and accurate copy of the budget and certification of tax levies to the Board of County Commissioners of Eagle County, Colorado.

Sincerely,



District Administrator

Enclosure(s)

## **CONFLUENCE METROPOLITAN DISTRICT**

### 2024 BUDGET MESSAGE

Confluence Metropolitan District is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act. The District was established to supply the necessary services of parking areas and/or structures, transportation, water and wastewater mainlines, streets, bridges and other improvements needed for the area.

The District has no employees and all operations and administrative functions are contracted.

The following budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

### 2024 BUDGET STRATEGY

Confluence Metropolitan District joined with Avon Station Metropolitan District in adopting an Amended and Restated Consolidated Service Plan in March 2006. Confluence Metropolitan District is the “service” district in a dual district structure whereby its primary sources of revenues are contract fees received from the companion “financing” district, Avon Station Metropolitan District, pursuant an Intergovernmental Agreement (“IGA”). The District also receives contract fees from the Mountain Vista Metropolitan District pursuant to an IGA. Confluence Metropolitan District is responsible for managing the operation and maintenance of facilities and improvements within the Districts.

In June of 2021 the District issued \$23,120,000 in General Obligation Refunding debt to refund the Series 2007 Tax Supported Revenue Bonds which were used to finance improvements for the benefit of the property owners and residents of the District. The District will use revenues provided by the Avon Station Metro District and the Town of Avon pursuant to the IGA’s to fund debt service payments for the bonds.

**RESOLUTIONS OF CONFLUENCE METROPOLITAN DISTRICT**

**TO ADOPT 2024 BUDGET**

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE CONFLUENCE METROPOLITAN DISTRICT, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2024 AND ENDING ON THE LAST DAY OF DECEMBER 2024.

WHEREAS, the Board of Directors (the “Board”) of the Confluence Metropolitan District (the “District”) has appointed a budget committee to prepare and submit a proposed 2024 budget at the proper time; and

WHEREAS, such committee has submitted a proposed budget to this governing body at the proper time, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, and a public hearing was held on November 14, 2024 interested taxpayers were given the opportunity to file or register any objections to said proposed budget; and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the District:

Section 1. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the District for the year stated above as adjusted for immaterial changes in the final certified assessed value of the District as certified by the county assessor and corresponding adjustments resulting from such changes to the assessed value. In the event there are material changes to the assessed value then a subsequent meeting of the Board shall be called to consider such changes. Furthermore, to the extent capital or significant operating expenditures forecasted for the current year are anticipated to be extended into the following year, the expenditures and offsetting change in the budgeted beginning fund balance shall be updated to reflect management’s best estimate at the time the budget is to be filed with the Colorado Division of Local Affairs.

Section 2. That the budget hereby approved and adopted shall be certified by any officer of the District or the District Administrator of the District and made a part of the public records of the District.

**RESOLUTIONS OF CONFLUENCE METROPOLITAN DISTRICT (CONTINUED)**

**TO SET MILL LEVIES**

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2023, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE CONFLUENCE METROPOLITAN DISTRICT, EAGLE COUNTY, COLORADO, FOR THE 2024 BUDGET YEAR.

WHEREAS, the Board of Directors of the Confluence Metropolitan District (the “District”), has adopted the annual budget in accordance with the Local Government Budget Law, on November 14, 2023 and;

WHEREAS, the amount of money necessary to balance the budget for general operating expenses and capital expenditure purposes from property tax revenue is \$0.00 and;

WHEREAS, the Board of Directors of the District finds that it is required to temporarily lower the general operating mill levy to render a refund for \$0.00, and;

WHEREAS, the amount of money necessary to balance the budget for capital expenditure purposes from property tax revenue approved by voters or at public hearing is \$0.00, and;

WHEREAS, the amount of money necessary to balance the budget for voter approved bonds and interest is \$0.00, and;

WHEREAS, the 2023 net valuation for assessment for the District, as certified by the County Assessor is \$1,157,600

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the District:

Section 1. That for the purposes of meeting all general operating expenses of the District during the 2024 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2023.

Section 2. That for the purposes of rendering a refund to its constituents during budget year 2024 there is hereby levied a temporary tax credit/mill levy reduction of 0.00 mills.

Section 3. That for the purpose of meeting all capital expenditures of the District during the 2024 budget year, there is hereby levied a tax of 0.00 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2023.

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**RESOLUTIONS OF CONFLUENCE METROPOLITAN DISTRICT (CONTINUED)**

**TO SET MILL LEVIES (CONTINUED)**

- Section 4. That for the purpose of meeting all payments for bonds and interest of the District during the 2024 budget year, there is hereby levied a tax of 0.00 mills upon each dollar of the total valuation for assessment of all taxable property within the District for the year 2023.
- Section 5. That any officer of the District or the District Administrator is hereby authorized and directed to either immediately certify to the Board of County Commissioners of Eagle County, Colorado, the mill levies for the District as hereinabove determined and set, or be authorized and directed to certify to the Board of County Commissioners of Eagle County, Colorado, the mill levies for the District as hereinabove determined and set based upon the final (December) certification of valuation from the County Assessor.

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**RESOLUTIONS OF CONFLUENCE METROPOLITAN DISTRICT (CONTINUED)**

**TO APPROPRIATE SUMS OF MONEY**  
(PURSUANT TO SECTION 29-1-108, C.R.S.)

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNT AND FOR THE PURPOSE AS SET FORTH BELOW, FOR THE CONFLUENCE METROPOLITAN DISTRICT, EAGLE COUNTY, COLORADO, FOR THE 2024 BUDGET YEAR.

WHEREAS, the Board of Directors of the Confluence Metropolitan District (the “District”) has adopted the annual budget in accordance with the Local Government Budget Law of Colorado, on November 14, 2023, and;

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal or greater to the total proposed expenditures as set forth in said budget, and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues and reserves or fund balances provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE DISTRICT:

Section 1. That the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated:

GENERAL FUND:

Current Operating Expenses \$ 927,966

CAPITAL RESERVE FUND:

Capital Expenditures \$ 110,000

DEBT SERVICE FUND:

Debt Service Expenditures \$ 1,169,001

**RESOLUTIONS OF CONFLUENCE METROPOLITAN DISTRICT (CONTINUED)**

**TO ADOPT 2024 BUDGET, SET MILL LEVIES AND  
APPROPRIATE SUMS OF MONEY  
(CONTINUED)**

The above resolutions to adopt the 2024 budget, set the mill levies and to appropriate sums of money were adopted this 14th day of November, 2023.

Officer of the District: *Gregory S. Mann*

Title: *President*

CONFLUENCE METROPOLITAN DISTRICT  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET, ACTUAL AND FORECAST FOR THE PERIODS INDICATED

Printed: 26-Jan-24

Modified Accrual Basis

**GENERAL FUND**

	Cal Yr 2022 Unaudited	Cal Yr 2023 Adopted Budget	Cal Yr 2023 Forecast	9 Months Ended 09/30/23 Actual	9 Months Ended 09/30/23 Budget	Variance Favorable (Unfav)	2024 As Approved Budget	BUDGET ASSUMPTIONS
CFMD Assessed Value NET		971,230	971,230				1,157,600	Dec 23 Final AV
CFMD Assessed Value - TIF		536,430	536,430				697,190	Dec 23 Final AV
CFMD Assessed Value - Gross		1,507,660	1,507,660				1,855,310	Dec 23 Final AV
Mill Levy Rate -		23.000	23.000				0.000	
<b>REVENUES</b>								
Property Tax- Confluence Net AV	22,588	22,338	22,338	22,338	22,338	0	0	23 Mills
Property Tax- Confluence TIF TOA URA	0	11,968	0	0	0	0	0	
Specific Ownership Taxes	1,858	1,229	1,600	1,346	860	486	0	5.5% of prop tax
TOA Gondola Ops IGA Contrib	217,201	296,900	301,855	86,855	187,050	(100,195)	308,061	50% of gond ops
TOA Public Plaza Ops IGA Contrib	48,934	47,250	47,250	13,219	35,438	(22,219)	48,668	50% of a portion of plaza ops
Trnsfr Prop Taxes - ASMD - 23 mills	393,710	378,262	380,027	378,707	374,480	4,227	514,338	23 Mills
Trnsfr Prop Taxes - AS TOA URA 23 mills	204,715	208,920	208,920	0	208,920	(208,920)	310,004	23 Mills
Trnsfr Prop Taxes - Mtn Vista 5 Mills	18,070	17,482	18,070	17,525	17,482	43	36,962	5 Mills
Misc Income	295	200	300	2,700	0	2,700	300	Holy X equity refund
Interest	(12,276)	4,500	4,500	3,431	3,375	56	0	
<b>TOTAL REVENUES</b>	<b>895,094</b>	<b>989,050</b>	<b>984,861</b>	<b>526,122</b>	<b>849,943</b>	<b>(323,821)</b>	<b>1,218,333</b>	
<b>EXPENDITURES</b>								
<b>General &amp; Admin</b>								
Insurance	24,713	50,000	50,000	37,557	40,000	2,443	52,500	Pool including B&M gondola
Directors Fees & Payroll Taxes	1,399	2,250	2,250	800	1,125	325	2,250	4 mtgs 5 directors
Accounting & Administration	34,326	29,500	32,500	22,388	22,125	(263)	35,750	Based on Prior Yrs
Audit	7,650	7,850	7,810	7,810	7,850	40	7,850	
Elections	1,949	3,000	1,755	1,751	3,000	1,249	5,000	
Office Overhead	210	250	250	96	235	139	258	
Legal	23,590	28,000	28,000	11,817	21,000	9,183	28,000	Based on Prior Yrs
Special Proj - bond refi planning	0	0	0	0	0	0	0	
Treasurers Fees	682	670	670	670	670	(0)	0	
<b>Operations:</b>								
Gondola Ops & Maint	289,382	324,450	324,450	218,939	265,000	46,061	334,184	based on VR budget
Gondola Utilities	26,659	30,000	40,000	27,757	22,100	(5,657)	41,200	
Gondola Stop Gap Insurance	41,082	44,400	44,400	41,482	44,400	2,918	45,732	TCW Admiral Sept
Gondola Mgmt - VR	75,000	75,000	75,000	32,392	56,250	23,859	75,000	based on VR budget
Gondola Reserve- Xfer	115,000	115,000	115,000	0	0	0	115,000	
CDOT Lease - thru 2037	4,480	4,950	4,861	0	0	0	5,007	per agreement
Public Plaza & Restrooms O&M -TOA cost sh	101,954	94,500	94,500	72,244	70,875	(1,369)	97,335	based on EW budget
Plaza Reserve Xfer	14,500	14,500	14,500	0	0	0	14,500	
RR Fence Staining	0	15,450	15,450	0	15,450	15,450		every other year
District Landscape, Entry Monument, O&M	43,798	56,700	56,700	28,955	38,850	9,895	58,401	
Roadway Pull Out Relocation	360,407	0	0	0	0	0	0	
Contingency	0	10,000	0	0	0	0	10,000	
<b>TOTAL EXPENDITURES</b>	<b>1,166,780</b>	<b>906,470</b>	<b>908,096</b>	<b>504,659</b>	<b>608,930</b>	<b>104,271</b>	<b>927,966</b>	
<b>REVENUE OVER (UNDER) EXPEND.</b>	<b>(271,686)</b>	<b>82,580</b>	<b>76,765</b>	<b>21,463</b>	<b>241,013</b>	<b>(219,550)</b>	<b>290,367</b>	
FUND BALANCE - BEGINNING	317,712	87,951	46,026	46,026	87,951	(41,925)	122,791	
<b>FUND BALANCE - ENDING</b>	<b>46,026</b>	<b>170,530</b>	<b>122,791</b>	<b>67,488</b>	<b>328,963</b>	<b>(261,475)</b>	<b>413,158</b>	

No assurance provided on these financial statements;  
 substantially all disclosures required by GAAP  
 omitted.



CONFLUENCE METROPOLITAN DISTRICT  
 STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
 BUDGET, ACTUAL AND FORECAST FOR THE PERIODS INDICATED

Printed: 26-Jan-24

Modified Accrual Basis

**GONDOLA/CAPITAL RESERVE FUND**

	Cal Yr 2022 Unaudited	Cal Yr 2023 Adopted Budget	Cal Yr 2023 Forecast	9 Months Ended 09/30/23 Actual	9 Months Ended 09/30/23 Budget	Variance Favorable (Unfav)	2024 As Approved Budget
<b>REVENUES</b>							
Xfer from General Fund - Gondola	115,000	115,000	115,000	0	0	0	115,000
Xfer from General Fund - Plaza	14,500	14,500	14,500	0	0	0	14,500
Xfer from Cap Impr Fund							
Interest Income	11,650	5,000	30,000	27,919	3,750	24,169	32,105
<b>TOTAL REVENUES</b>	<b>141,150</b>	<b>134,500</b>	<b>159,500</b>	<b>27,919</b>	<b>3,750</b>	<b>24,169</b>	<b>161,605</b>
<b>EXPENDITURES</b>							
<b>Gondola</b>							
Gondola Capital Improvements		100,000	100,000		0	0	70,000
<b>Plaza</b>							
Upper Terminal Plaza							
Public Plaza			0				40,000
<b>Other</b>							
Entry Monuments							
Fence			0				
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>100,000</b>	<b>100,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>110,000</b>
<b>REVENUE OVER (UNDER) EXPEND.</b>	<b>141,150</b>	<b>34,500</b>	<b>59,500</b>	<b>27,919</b>	<b>3,750</b>	<b>24,169</b>	<b>51,605</b>
FUND BALANCE - BEGINNING	869,521	1,004,021	1,010,671	1,010,671	1,004,021	6,651	1,070,171
<b>FUND BALANCE - ENDING</b>	<b>1,010,671</b>	<b>1,038,521</b>	<b>1,070,171</b>	<b>1,038,590</b>	<b>1,007,771</b>	<b>30,820</b>	<b>1,121,776</b>
	=	=	=	=	=	=	=
No assurance provided on these financial statements; substantially all disclosures required by GAAP omitted.							
Components of Fund Balance							
Gondola Reserve	823,538	838,538	838,538				883,538
Plaza Reserve	130,500	145,000	145,000				119,500
Unrestricted	56,633	27,133	86,633				118,738
	<u>1,010,671</u>	<u>1,010,671</u>	<u>1,070,171</u>				<u>1,121,776</u>

**BUDGET  
 ASSUMPTIONS**

CONFLUENCE METROPOLITAN DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET, ACTUAL AND FORECAST FOR THE PERIODS INDICATED

Printed: 26-Jan-24

Modified Accrual Basis

DEBT SERVICE FUND	Cal Yr	Cal Yr	Cal Yr	9 Months	9 Months	Variance Favorable (Unfav)	2024 As Approved Budget	BUDGET ASSUMPTIONS
	2022 Unaudited	2023 Adopted Budget	2023 Forecast	Ended 09/30/23 Actual	Ended 09/30/23 Budget			
<b>Assessed Valuation</b>								
Mountain Vista - information purposes only	3,601,500	3,601,500	3,601,500				7,392,460	Dec 23 Final AV
Confluence-	982,080	971,230	971,230				1,157,600	Dec 23 Final AV
Confluence - TIF	527,200	536,430	536,430				697,190	Dec 23 Final AV
Avon Station - Excl Commercial DS NET	971,190	971,190	971,190				1,157,560	Dec 23 Final AV
Avon Station - Excl Commercial DS TIF	536,410	536,410	536,410				697,690	Dec 23 Final AV
Avon Station - NET	16,954,840	16,954,840	16,954,840				23,054,130	Dec 23 Final AV
Avon Station - TIF	9,364,420	9,364,420	9,364,420				13,895,310	Dec 23 Final AV
<b>REVENUES</b>								
Trnsfr Prop Taxes - ASMD IGA	782,351	773,168	818,468	774,028	765,437	8,591	990,637	
Trnsfr Prop Taxes - AS TOA URA	385,354	405,021	405,021	0	231,000	(231,000)	566,304	
Trnsfr Prop Taxes - ASMD IGA - SO Tax	66,484	46,942	48,860	35,128	31,654	3,473	56,170	
Interest Income	15,194	22,034	28,500	27,076	16,526	10,551	26,861	based on 3%
<b>TOTAL REVENUES</b>	<b>1,249,381</b>	<b>1,247,165</b>	<b>1,300,849</b>	<b>836,232</b>	<b>1,044,617</b>	<b>(208,385)</b>	<b>1,639,973</b>	
<b>EXPENDITURES</b>								
Bond Interest - 2007 Bonds	0	0	0	0	0	0	0	
Bond Principal - 2007 Bonds	0	0	0	0	0	0	0	
Bond Interest - 2021A1 GO Refund Loan	22,792	17,402	17,402	8,701	8,701	0	11,781	
Bond Principal - 2021A1 GO Refund Loan	350,000	365,000	365,000	0	0	0	380,000	
Bond Interest - 2021A2 GO Refund Loan	509,120	509,120	509,120	254,560	254,560	0	509,120	
Bond Principal - 2021A2 GO Refund Loan	0	0	0	0	0	0	0	
Bond Interest - 2021B Sub GO Ref Bond	243,687	243,100	243,100	0	0	0	243,100	
Bond Principal - 2021B Sub GO Ref Bond	0	0	0	0	0	0	15,000	
Bond Paying Agent Fees	9,073	10,000	10,000	7,000	10,000	3,000	10,000	
Contingency	0	0	0	0	0	0	0	
<b>TOTAL EXPENDITURES</b>	<b>1,134,672</b>	<b>1,144,622</b>	<b>1,144,622</b>	<b>270,261</b>	<b>273,261</b>	<b>3,000</b>	<b>1,169,001</b>	
<b>REVENUE OVER (UNDER) EXPEND.</b>	<b>114,710</b>	<b>102,543</b>	<b>156,227</b>	<b>565,971</b>	<b>771,356</b>	<b>(205,385)</b>	<b>470,972</b>	
<b>OTHER FINANCING SOURCES and (USES)</b>								
Proceeds from Refi G.O. Loan A1 & A2	0			0	0	0	0	
Proceeds from Refi G.O. Subordinate Bonds	0			0	0	0	0	
Reserve, premium and Cost of Issuance	0			0	0	0	0	
Payoff of 2007 bonds	0			0	0	0	0	
<b>TOTAL OTHER FINANCING SOURCES</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>FUND BALANCE - BEGINNING</b>	<b>624,445</b>	<b>734,459</b>	<b>739,154</b>	<b>739,154</b>	<b>734,459</b>	<b>4,696</b>	<b>895,381</b>	
Reverse contingency			0	0	0	0	0	
<b>FUND BALANCE - ENDING</b>	<b>739,154</b>	<b>837,002</b>	<b>895,381</b>	<b>1,305,126</b>	<b>1,505,814</b>	<b>(200,689)</b>	<b>1,366,353</b>	
No assurance provided on these financial statements; substantially all disclosures required by GAAP omitted.	=	=	=	=	=	=	=	
2007 Bond Principal Balance	0							
2021A 1 Bond Principal Balance	1,130,000	1,115,000						
2021A 2 Bond Principal Balance	17,200,000	17,200,000						
2021B Sub-Bond Principal Balance	4,420,000	4,420,000						
<b>Components of Fund Balance:</b>								
Debt Service Reserve Fund	503,087	500,872	512,753	512,753			512,753	
Loan Payment Fund	36,836	0	37,544	37,544			37,544	
Pledged Revenue Fund	179,938	0	756,558	756,558			314,558	
Subordinate Surplus Fund	0	0	0	0			442,000	Maximum of \$442,000
Restricted for future debt service	19,293	336,130	(411,474)	-1,730			59,498	
<b>Total</b>	<b>739,154</b>	<b>837,002</b>	<b>895,381</b>	<b>1,305,126</b>			<b>1,366,353</b>	

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

TO: County Commissioners<sup>1</sup> of Eagle County, Colorado.

On behalf of the Confluence Metropolitan District

(taxing entity)<sup>A</sup>

the Board of Directors

(governing body)<sup>B</sup>

of the Confluence Metropolitan District

(local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of:

\$ 1,855,310  
(Gross<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:

\$ 1,157,600  
(NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** 1/3/2024  
(not later than Dec 15) (mm/dd/yyyy)

for budget/fiscal year 2024  
(yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>0.000</u> mills	\$ -
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	<u>0.000</u> mills	\$ -
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>0.000 mills</b>	<b>\$ -</b>
3. General Obligation Bonds and Interest <sup>J</sup>	<u>0.000</u> mills	\$ -
4. Contractual Obligations <sup>K</sup>	<u>0.000</u> mills	\$ -
5. Capital Expenditures <sup>L</sup>	<u>0.000</u> mills	\$ -
6. Refunds/Abatements <sup>M</sup>	<u>0.000</u> mills	\$ -
7. Other <sup>N</sup> (specify):	<u>0.000</u> mills	\$ -
	<u>0.000</u> mills	\$ -
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b>0.000 mills</b>	<b>\$ -</b>

Contact person: Jon Erickson  
(print)

Daytime phone: (970) 926-6060

Signed: 

Title: District Administrator

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S. with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, Colorado 80203. Questions? Call DLG (303) 864-7720.

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).